

## Characteristics of goods and services.

### Assessment Task

#### Characteristics of goods and services (Individual activity) (LO1 AS1)

Choose the correct word from the box given to explain the characteristics of goods and services.

intangible services	consumers standardised	stored perishable	consumption rendered	touch quality
------------------------	---------------------------	----------------------	-------------------------	------------------

- a) Goods can be manufactured and \_\_\_\_\_ for later use. [1 mark]
- b) Some goods are \_\_\_\_\_, which means that they do not last or they decay, such as fruit. [1 mark]
- c) A service lasts only as long as it is being \_\_\_\_\_. [1 mark]
- d) Goods are tangible, which means that you can \_\_\_\_\_ them. [1 mark]
- e) Services are \_\_\_\_\_, such as repair work, which means you cannot touch or store or keep them. [1 mark]
- f) When goods are stored for later use, \_\_\_\_\_ of the goods takes place after production. [1 mark]
- g) \_\_\_\_\_ are consumed at the time they are rendered. [1 mark]
- h) Goods can comply with certain standards to ensure \_\_\_\_\_. [1 mark]
- i) Services cannot be completely \_\_\_\_\_, because the quality of the service depends every time on how the service is rendered at the time. [1 mark]
- j) Goods and services are produced in response to the needs and wants of \_\_\_\_\_. [1 mark]

