

## Circular flow of money

### Assessment Task

#### **Diagram of the circular flow of money (Individual activity) (LO1 AS1)**

Draw a diagram to explain how the circular flow of money in the economic cycle works. Use the production of T-shirts as an example. Add labels to the diagram in order to explain clearly how the economic cycle flows. Refer to the teacher assessment rubric to see how you will be assessed.

#### **Teacher assessment rubric**

<b>Criteria</b>					<b>Marks</b>
Correctness of diagram with reference to number of role-players <b>[Marks out of 4]</b>	The diagram refers to all four role-players, namely producers, manufacturers, retailers and consumers. [4 marks]	The diagram refers to only three role-players. [3 marks]	The diagram refers to only two role-players. [2 marks]	The diagram refers to one role-player or no role-players. [1 mark]	
Correctness of diagram with reference to position of role-players <b>[Marks out of 4]</b>	The diagram shows all four role-players in their correct place in the economic cycle. [4 marks]	The diagram shows three role-players in their correct place in the economic cycle. [3 marks]	The diagram shows two role-players in their correct place in the economic cycle. [2 marks]	The diagram shows one role-player or no role-players in their correct place in the economic cycle. [1 mark]	
<b>Total marks out of 8:</b>					

**Level 4: 6–8 marks (70–100%) – Outstanding**

**Level 3: 4–5 marks (50–69%) – Achieved**

**Level 2: 3 marks (35–49%) – Partially achieved**

**Level 1: 1–2 marks (1–34%) – Not achieved**

