

Educator and Tagging Information

Assessment Task

Creditors journal and creditors ledger (Individual activity) (LO3 AS3)

The transactions in the box below took place during January 2011. These are for The Chain & Sprocket, which sells bicycles. Enter these transactions in the creditors journal and then write the creditors in the creditors ledger at the end of the month.

Date	Details	Source document
1	E Bezuidenhout, the owner, bought bicycles as trading stock on credit from Le Tour Wholesalers to the amount of R29 500	Invoice LTW53
2	Trading stock bought on credit from The Bike Shop, R16 800	Invoice TBS92
9	Bought bike racks from The Shed on credit for display purposes, R7820	Invoice 6695
15	Issued a cheque to Le Tour Wholesalers to pay their account, R20 000	Cheque CS445
18	Bought trading stock on credit from The Bike Shop, R6 900	Invoice TBS99
20	Issued a cheque to The Bike Shop to pay their account, R10 500	Cheque CS449
25	Bought trading stock on credit from Le Tour Wholesalers, R6 300	Invoice LTW65