Drawing up a Trial Balance

Assessment Task

Draw up a trial balance (Individual activity) (LO3 AS3)

Use the general ledger accounts below to draw up a trial balance for Busa's Best Buys for the month of 30 September 2010.

GENERAL LEDGER OF BUSA'S BEST BUYS
BALANCE SHEET ACCOUNTS

Dr **Capital B1** **Cr**

Month	Day	Details	Fol	Amount	Month	Day	Details	Fol	Amount
					Sept		Bank	CRJ	50 000

Dr **Bank B2** **Cr**

Month	Day	Details	Fol	Amount	Month	Day	Details	Fol	Amount
Sept	30	Sundry accounts	CRJ	72 200	Sept	30	Sundry accounts	CPJ	45 790
							Balance	c/o	26 410
				72 200					72 200
Oct	1	Balance	b/d	26 410					

Dr **Trading stock B3** **Cr**

Month	Day	Details	Fol	Amount	Month	Day	Details	Fol	Amount
Sept	30	Bank	CPJ	30 050	Sept	30	Cost of sales	CRJ	12 800
							Balance	c/o	17 250
				30 050					30 050
Oct	1	Balance	b/d	17 250					

Dr **Drawings B4** **Cr**

Month	Day	Details	Fol	Amount	Month	Day	Details	Fol	Amount
Sept	21	Bank	CPJ	2 500					

NOMINAL ACCOUNTS

Dr **Sales N1** **Cr**

Month	Day	Details	Fol	Amount	Month	Day	Details	Fol	Amount
					Sept	30	Bank	CRJ	19 200

Dr **Cost of sales N2** **Cr**

Month	Day	Details	Fol	Amount	Month	Day	Details	Fol	Amount
Sept	30	Trading stock		12 800					

Dr **Rental income N3** **Cr**

Month	Day	Details	Fol	Amount	Month	Day	Details	Fol	Amount
					Sept	13	Bank	CRJ	3 000

Dr **Stationery N4** **Cr**

Month	Day	Details	Fol	Amount	Month	Day	Details	Fol	Amount
Sept	30	Bank	CPJ	300					

Dr **Wages N5** **Cr**

Month	Day	Details	Fol	Amount	Month	Day	Details	Fol	Amount
Sept	30	Bank	CPJ	9 000					

Dr **Donation N6** **Cr**

Month	Day	Details	Fol	Amount	Month	Day	Details	Fol	Amount
Sept	8	Bank	CPJ	100					

Dr **Bank charges N7** **Cr**

Month	Day	Details	Fol	Amount	Month	Day	Details	Fol	Amount
Sept	15	Bank	CPJ	50					

Dr **Telephone N8** **Cr**

Month	Day	Details	Fol	Amount	Month	Day	Details	Fol	Amount
Sept	29	Bank	CPJ	550					

Dr **Water and electricity N9** **Cr**

Month	Day	Details	Fol	Amount	Month	Day	Details	Fol	Amount
Sept	28	Bank	CPJ	1 650					

Dr **Refreshments N10** **Cr**

Month	Day	Details	Fol	Amount	Month	Day	Details	Fol	Amount
Sept	27	Bank	CPJ	390					

Dr **Shopfittings N11** **Cr**

Month	Day	Details	Fol	Amount	Month	Day	Details	Fol	Amount
Sept	2	Bank	CPJ	1 200					