

Educator and Tagging Information

Assessment Task

Word search for concepts (Individual activity) (LO3 AS5)

e	q	a	i	n	u	s	y	l	v	l	y	y
t	f	n	i	l	i	s	r	i	i	s	t	u
i	a	a	o	i	t	d	q	u	i	a	o	
l	a	l	d	s	n	e	n	u	l	t	y	o
y	n	y	b	i	f	s	v	i	s	i	a	i
r	n	s	n	t	c	s	b	d	t	f	i	r
y	t	i	l	i	b	a	t	i	f	o	r	p
t	p	s	i	n	v	e	n	t	o	r	y	i
p	d	y	s	l	o	e	d	y	t	p	p	e
r	e	v	o	n	r	u	t	l	d	l	v	e
s	e	s	b	i	o	n	i	r	t	t	e	i
r	l	t	v	b	s	t	q	a	r	t	i	v
t	y	b	o	s	b	t	e	y	e	b	i	o

solvability
liquidity
debt
acid
inventory
turnover
profit
profitability
analysis
assets

[10 marks]

- Calculating the percentage gross _____ on cost of sales will indicate how effective the business operations are.
- The quick ratio is also called the _____ test ratio.
- The _____ ratio shows you what part of your assets is being financed by creditors, instead of by the business owners.
- _____ ratios are used by people who want to extend short-term credit to the business.
- The quick ratio uses current assets without the _____ because this can contain items that are difficult to convert to cash.
- Total sales are also called _____.
- The _____ of a business measures whether a business is capable of paying its debt without any cash flow.
- Return on _____ measures how effectively the business's assets are being used to generate profits.
- An _____ of the financials provides the accountant with important information to make conclusions about the position of the business.
- A business will record its _____ through its income statement.