

## **Functions of a budget.**

### **Assessment Task**

#### **The meaning and function of a budget (Group activity) (LO1 AS5)**

Work in groups and discuss the meaning and function of a personal budget. Is there any fundamental difference between the meaning and function of a personal budget and the national budget? Make notes and present your work to the class. Assess your group's work.

#### **Group assessment checklist**

<b>Criteria</b>	<b>Yes</b>	<b>No</b>
Our group had a useful discussion about the meaning and function of a personal budget.		
Everybody in our group contributed to the discussion.		
Our group presented useful information to the class.		
Our group worked well together.		

