

## **Medium term expenditure framework- Government spending**

### **Assessment Task:**

#### **The national budget (Individual activity) (LO2 AS1)**

Do some research on the national budget and answer the questions below in your workbook.

- a) What is the Medium-Term Expenditure Framework (MTEF)? [2 marks]
- b) Explain what is meant by a budget deficit. [2 marks]
- c) What is the goal of an expansionary budget? [2 marks]
- d) What actions can Government take to bring about economic growth? [2 marks]
- e) What is the purpose of a restrictive budget? [2 marks]

[Total: 10 marks]

