

## The Demand Curve.

### Assessment Task

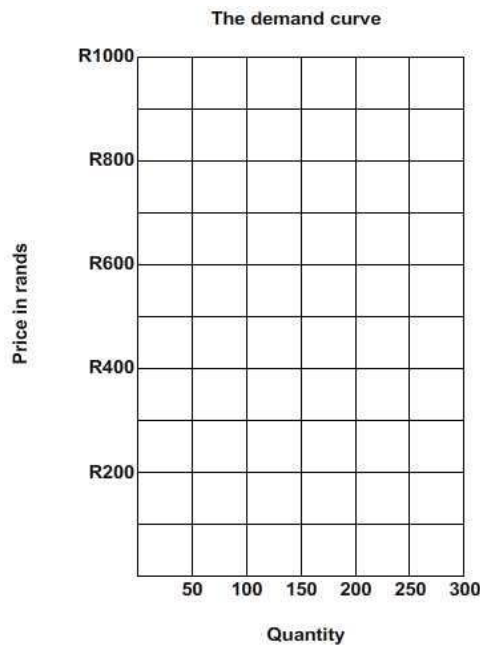
#### **Demand curve (Individual activity) (LO1 AS3)**

The table below shows the demand for a pair of jeans at different prices. Study the table and answer the questions that follow.

Price per pair of jeans	Quantity demanded
R1000	50
R800	100
R500	200
R300	300

1. Describe the relationship between the demand and price in the table. [1 mark]

2. Draw the relationship on the graph below. [5 marks]



3. Study the curve you have drawn and answer these questions:

a) How many pairs of jeans will be demanded at R600? [1 mark]

b) Explain why the curve has this shape. [1 mark]

c) What is the law of demand? [2 marks]

