

The foreign sector.

Assessment Task

What is the foreign sector? (Group activity) (LO1 AS2)

Discuss the following questions and answer them in your workbook.

- a) Why do countries rely on trade with each other? [2 marks]
- b) What is a trade surplus? [1 mark]
- c) What is a trade deficit? [1 mark]
- d) How do imports help the country? [2 marks]
- e) How do exports help the country? [2 marks]
- f) Explain what the foreign sector is. [2 marks]

Group assessment checklist

| Criteria | Yes | No |
|---|------------|-----------|
| Our group was able to explain why countries rely on each other. | | |
| Our group knows what a trade surplus is. | | |
| Our group knows what a trade deficit is. | | |
| Our group could explain how imports and exports help the country. | | |
| Our group could explain what the foreign sector is. | | |
| Our group had an effective group discussion. | | |

