

Trade in the foreign sector.

Assessment Task

Trade with the foreign sector (Pair activity) (LO1 AS2)

Study the information in the table and answer the questions that follow.

South Africa's main trading partners

IMPORTS 2008		EXPORTS 2008	
Germany	82,417,151,152	Japan	66,465,946,433
China, P.R. Mainland	82,411,244,161	United States	65,563,366,868
United States	58,146,662,877	Germany	47,428,867,202
Saudi Arabia	45,945,810,130	United Kingdom	40,101,495,428
Japan	40,603,450,966	China, P.R. Mainland	35,243,991,079
United Kingdom	29,528,936,772	Netherlands	28,341,661,417
Iran	27,374,218,410	India	18,651,955,958
Angola	22,348,879,058	Belgium	16,735,117,998
France	20,777,720,393	Zambia	16,074,513,155
India	18,813,218,467	Spain	15,354,791,625
Italy	17,725,630,863	Zimbabwe	13,810,915,545
Nigeria	15,743,768,137	Mozambique	13,156,678,031
Thailand	14,602,326,166	Italy	13,043,953,910
Brazil	13,817,423,675	Switzerland	13,038,535,973
Australia	13,550,166,692	Korea	12,321,787,741
Sweden	13,432,224,425	Australia	12,198,823,369
Korea	11,952,155,431	France	10,589,087,653
Netherlands	10,074,389,997	Chinese Taipei	9,312,425,887
Belgium	9,373,854,637	Saudi Arabia	2,711,360,461
Chinese Taipei	8,897,315,104	Iran	1,274,757,656
Spain	8,845,623,954	Angola	7,338,415,391
Zimbabwe	6,242,222,229	Nigeria	7,824,932,567
Switzerland	6,170,582,062	Thailand	3,231,989,499
Mozambique	3,288,362,330	Brazil	5,391,403,295
Zambia	2,376,628,757	Sweden	3,412,154,356
OTHER	143,172,267,403	OTHER	184,480,863,077
TOTAL IMPORTS	727,632,234,248	TOTAL EXPORTS	663,099,791,574

(Source: www.sars.gov.za)

- Which foreign countries were South Africa's biggest trading partners? Name the top two nations we imported from and the top two we exported to. [4 marks]
- What was the total value of imports and the total value of exports in 2008? What does that tell you? [3 marks]

- c) South Africa is a developing country and Germany is a developed country, yet we spend almost double as much money in Germany as Germany spends in South Africa. Why do you think that is? (Tip: Think about our main product exports and imports.) [2 marks]
- d) Why would it be better for South Africa to export than to import? [1 mark]

Peer assessment checklist

Criteria	Yes	No
My partner understands the difference between imports and exports.		
My partner could read the table and extract information from it.		
My partner could explain why it is better to have more exports than imports.		

